



## **REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2011**

The accompanying Financial Statements of the Princes Town Regional Corporation for the year ended 30<sup>th</sup> September 2011 have been audited. The Statements comprise a Statement of Financial Position as at 30<sup>th</sup> September 2011, a Recurrent Services Income Statement, a Development Programme Income Statement, a Cash Flow Statement and a Statement of Changes in Reserve for the year ended 30<sup>th</sup> September 2011, Notes to the Financial Statements numbered 1 to 2 and supporting schedules.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Princes Town Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the modified accrual basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these Financial Statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with accepted auditing standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **OPINION**

6. In my opinion, the Financial Statements present fairly, in all material respects the financial position of the Princes Town Regional Corporation as at 30<sup>th</sup> September 2011 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 2 a) of the Financial Statements.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

#### **BASIS OF ACCOUNTING**

7.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

7.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

#### **SUBMISSION OF REPORT**

8. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**20<sup>th</sup> September, 2017**  
**PORT OF SPAIN**



*MA*  
**MAJEED ALI**  
**AUDITOR GENERAL**



**PRINCES TOWN REGIONAL  
CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> SEPTEMBER 2011**

**PRINCES TOWN REGIONAL CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

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# **PRINCES TOWN REGIONAL CORPORATION** **STATEMENT OF FINANCIAL POSITION** **AS AT 30TH SEPTEMBER 2011**

	Notes	30.09.2011 \$	30.09.2010 \$
<b>NON CURRENT ASSETS</b>			
Tangible fixed assets	2b	54060,721	55160,585
<b>CURRENT ASSETS</b>			
Accounts Receivable	2d	43,971	69,222
Cash and cash equivalent	2c	<u>16419,969</u>	<u>16227,632</u>
<b>TOTAL ASSETS</b>		<u><b>70524,661</b></u>	<u><b>71457,439</b></u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	2e	1014,690	1361,793
Other liabilities		<u>8253,227</u>	<u>9444,857</u>
<b>TOTAL LIABILITIES</b>		<u><b>9267,916</b></u>	<u><b>10806,649</b></u>
<b>NET ASSETS</b>		<u><b>61256,745</b></u>	<u><b>60650,790</b></u>
<b>RESERVES</b>			
Reserve for Assets		54060,721	55160,585
Fund Balance	2f	3043,218	3939,577
Surplus on recurrent activities	2k	1785,237	1153,979
Surplus on development activities	2k	<u>2367,569</u>	<u>396,649</u>
		<u><b>61256,745</b></u>	<u><b>60650,790</b></u>

Notes to the accounts on pages 6 to 8 form an integral part of the statements.

  
 Financial Officer

**FINANCIAL OFFICER**



  
 Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**  
**PRINCES TOWN REGIONAL CORPORATION**

**PRINCES TOWN REGIONAL CORPORATION**  
**RECURRENT SERVICES INCOME STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

	Sch	30.09.2011 \$	30.09.2010 \$
<b>RECURRENT REVENUE</b>			
Government Subventions	1	61948,326	60029,048
Other Income	1	757,014	874,038
Depreciation Income		1655,518	1781,366
		<b>64360,858</b>	<b>62684,452</b>
<b>RECURRENT REVENUE EXPENDITURE</b>			
01 Personnel Expenditure	2	37134,386	37857,759
02 Goods & Services	2	23560,104	20829,833
03 Minor Equipment Purchases	2	223,614	969,633
04 Current Transfers & Subsidies	2	2,000	91,883
Depreciation for the year		1655,518	1781,366
		<b>62575,621</b>	<b>61530,473</b>
<b>RECURRENT SERVICES SURPLUS REVENUE</b>		<b>1785,237</b>	<b>1153,979</b>

Schedules to the accounts on pages 9 to 16 form an integral part of the statement.

**PRINCES TOWN REGIONAL CORPORATION**  
**DEVELOPMENT PROGRAMME INCOME STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

<b>DEVELOPMENT PROGRAMME REVENUE</b>	<b>Sch</b>	<b>30.09.2011</b>	<b>30.09.2010</b>
		<b>\$</b>	<b>\$</b>
Government Subventions	1	6897,867	5587,767
		<hr/>	<hr/>
		6897,867	5587,767
		<hr/>	<hr/>
<b>DEVELOPMENT PROGRAMME EXPENDITURE</b>			
331 Drainage and Irrigation Programme	3	1127,435	1329,127
333 Dev. Of Recreation Facilities	3	550,229	165,699
338 Development of Cremation & Cemeteries	3	-	290,625
339 Local Roads and Bridges Programme	3	2496,794	2257,879
340 Local Gov. Building Programme	3	68,885	232,903
341 Procurement of Major Veh. & Equipment	3	-	718,898
400 Laying of Water Mains	3	-	195,988
401 Computerisation Programme	3	199,812	-
406 Disaster Preparedness	3	87,143	-
		<hr/>	<hr/>
		4530,298	5191,118
		<hr/>	<hr/>
<b>DEVELOPMENT PROGRAMME SURPLUS REVENUE</b>		<b>2367,569</b>	<b>396,649</b>
		<hr/>	<hr/>

Schedules to the accounts on pages 9 to 16 form an integral part of the statement.

**PRINCES TOWN REGIONAL CORPORATION**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

	<b>30.09.2011</b>	<b>30.09.2010</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows From Operating Activities</b>		
Surplus on recurrent and development activities	4152,806	1550,628
Adjustment for Non Cash Transaction		
Write off to fund account	253,013	-
Add: Depreciation for the year	1655,518	1781,366
Less: Depreciation Income	(1655,518)	(1781,366)
	<hr/>	<hr/>
Surplus before change in working capital	<b>4405,819</b>	<b>1550,628</b>
(Increase)/ Decrease in Advances	25,251	(20,243)
Increase/(Decrease) in Deposits	(1538,733)	167,767
	<hr/>	<hr/>
<b>Net Cash Flow From Operating Activities</b>	<b>2892,337</b>	<b>1698,152</b>
<b>Cash Flows From Investing Activities</b>	-	-
<b>Net Cash (Used in) Investing Activities</b>	-	-
<b>Cash Flows From Financing Activities</b>		
Transfer from Unspent Balances	(2700,000)	(2080,661)
<b>Cash Used in Financing Activities</b>	<hr/> (2700,000)	<hr/> (2080,661)
<b>Net Increase in Cash and Cash Equivalent</b>	192,337	(382,509)
Cash and Cash Equivalents at the beginning of the year	16227,632	16610,141
	<hr/>	<hr/>
<b>Cash and Cash Equivalent at the end of the year</b>	<b>16419,969</b>	<b>16227,632</b>
	<hr/>	<hr/>
<b>Represented by</b>		
Cash at Bank	14820,110	16227,632
Cash In Hand	1599,859	-
	<hr/>	<hr/>
	<b>16419,969</b>	<b>16227,632</b>
	<hr/>	<hr/>

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF CHANGES IN RESERVE  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

	Reserve for Assets	Fund Balance	Recurrent Reserves	Development Programme Reserves	Total
	\$	\$	\$	\$	\$
Balance as at 1st October 2010	55160,585	5490,205	-	-	60650,790
Adjustments	-	-	-	-	-
Restated Balance	55160,585	5490,205	-	-	60650,790
Fund changes		(2446,987)			(2446,987)
Assets changes	(1099,864)				(1099,864)
Recurrent programme surplus revenue		-	1785,237		1785,237
Development programme surplus revenue		-		2367,569	2367,569
		-			-
Balance at 30th September 2011	<b>54060,721</b>	<b>3043,218</b>	<b>1785,237</b>	<b>2367,569</b>	<b>61256,745</b>

## **PRINCES TOWN REGIONAL CORPORATION**

**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2010 TO 30TH SEPTEMBER 2011**

### **1. General Information**

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13<sup>th</sup> September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets and abattoirs, cemeteries, poultry waste, fecal collection and disposal and building application.

Subvention from Government for the purpose of these financial statements fall under two (2) major headings; Recurrent and Development Programme, and as such, expenditure incurred is classified accordingly.

### **2. Summary of Significant Accounting Policies**

#### **a) Basis of Preparation**

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation, also called "The Sylvester Model" has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level...

Income is recorded when amounts are received by cash or cheque.

Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred but which have remained unpaid at year end. No directive has been received

## PRINCES TOWN REGIONAL CORPORATION

### NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2010 TO 30<sup>TH</sup> SEPTEMBER 2011 Continued

from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements, except where there is a bounded contract.

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

#### b) Fixed Assets

Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expensed on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statement because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%
Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full year's depreciation charge is taken in the year of acquisition/expenditure

#### c) Cash and cash equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

**PRINCES TOWN REGIONAL CORPORATION**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2010 TO 30<sup>TH</sup> SEPTEMBER**  
**2011 Continued.**

d) Accounts Receivable

Receivables are advances for expenditure items actually paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to reimbursement thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits actually received from contractors, users of the Corporation's facilities, as well as from third parties, who have made donations towards specific initiatives of the Corporation.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

k) Surplus/(Deficit) on activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

**PRINCES TOWN REGIONAL CORPORATION**  
**1-SCHEDULE OF REVENUE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

**Government Subventions**

\$

1. Recurrent Services	61948,326
2. Development Programme	6897,867

**Other Income**

(1) Parks and Recreation Grounds	111,620	
(2) Cemeteries	29,642	
(3) Markets and Abattoirs	263,104	
(4) Building Applications	24,565	
(5) Sanitation- Poultry Waste	69,582	
(6) Waste Disposal	154,930	
(7) Bank Interest	33,881	
(8) Miscellaneous	69,691	
	<u>757,014</u>	<u>757,014</u>

**Total**

**69603,207**

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
for the year ended 30th September, 2011

SCH 2

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure			Commits	Expenditure & Commits To Date	Uncommitted Balance	
							To Previous Month	Current Month	Total To Date			On Allocation	On Releases
<b>01 PERSONNEL EXPENDITURE</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>001 General Administration</b>													
02 Wages and COLA	202,000	(85,000)	117,000	165,500	-	165,500	101,568	14,592	116,160	-	116,160	840	49,340
03 Overtime	10,000	-	10,000	5,233	-	5,233	-	-	-	-	-	10,000	5,233
04 Allowances	14,000	-	14,000	2,000	-	2,000	-	-	-	-	-	14,000	2,000
05 Gov't Contribution to NIS	2430,000	(143,000)	2287,000	2330,873	-	2330,873	2040,953	245,766	2286,719	-	2286,719	281	44,154
12 Settlement of Arrears to Pub Off.	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00
13 Rem to Council Members	1050,000	99,127	1149,127	1149,127	-	1149,127	1055,037	94,090	1149,127	-	1149,127	0.40	0.40
20 Gov't Cont. to Gr. Health Plan	210,000	-	210,000	210,000	-	210,000	147,953	17,511	165,464	-	165,464	44,536	44,536
<b>Total</b>	<b>3916,000</b>	<b>(128,873)</b>	<b>3787,127</b>	<b>3862,733</b>	<b>0</b>	<b>3862,733</b>	<b>3345,511</b>	<b>371,959</b>	<b>3717,470</b>	<b>0</b>	<b>3717,470</b>	<b>69,657</b>	<b>145,263</b>
<b>002 Cemeteries</b>													
02 Wages and COLA	550,000	(59,000)	491,000	491,015	-	491,015	468,346	22,016	490,363	-	490,363	638	653
03 Overtime	2,000	-	2,000	-	-	-	-	-	-	-	-	2,000	-
04 Allowances	50,000	-	50,000	43,175	-	43,175	40,292	2,109	42,401	-	42,401	7,599	774
<b>Total</b>	<b>602,000</b>	<b>(59,000)</b>	<b>543,000</b>	<b>534,190</b>	<b>0</b>	<b>534,190</b>	<b>508,639</b>	<b>24,125</b>	<b>532,763</b>	<b>0</b>	<b>532,763</b>	<b>10,237</b>	<b>1,427</b>
<b>003 Markets &amp; Abattoirs</b>													
02 Wages and COLA	120,000	(27,000)	93,000	97,000	-	97,000	70,839	21,932	92,771	-	92,771	229	4,229
03 Overtime	6,000	-	6,000	3,000	-	3,000	1,058	-	1,058	-	1,058	4,943	1,943
04 Allowances	3,000	2,767	5,767	5,767	-	5,767	4,821	946	5,767	-	5,767	0.50	0.50
<b>Total</b>	<b>129,000</b>	<b>(24,233)</b>	<b>104,767</b>	<b>105,767</b>	<b>0</b>	<b>105,767</b>	<b>76,717</b>	<b>22,878</b>	<b>99,595</b>	<b>-</b>	<b>99,595</b>	<b>5,172</b>	<b>6,172</b>
<b>004 M'tce of Bldg's Grds and Pastures</b>													
02 Wages and COLA	4000,000	(83,000)	3917,000	3920,000	-	3920,000	3483,188	433,431	3916,619	-	3916,619	381	3,381
03 Overtime	65,000	-	65,000	45,000	-	45,000	35,922	7,369	43,291	-	43,291	21,709	1,709
04 Allowances	443,000	(50,000)	393,000	391,250	-	391,250	342,970	46,331	389,300.85	-	389,301	3,699	1,949
<b>Total</b>	<b>4508,000</b>	<b>(133,000)</b>	<b>4375,000</b>	<b>4356,250</b>	<b>0</b>	<b>4356,250</b>	<b>3862,080</b>	<b>487,131</b>	<b>4349,211</b>	<b>0</b>	<b>4349,211</b>	<b>25,789</b>	<b>7,039</b>
<b>005 Local Health Authority</b>													
02 Wages and COLA	8150,000	(134,738)	8015,262	8038,414	-	8038,414	7143,654	854,959	7998,613	-	7998,613	16,649	39,801
03 Overtime	150,000	(40,000)	110,000	117,000	-	117,000	94,378	13,398	107,776	-	107,776	2,224	9,224
04 Allowances	750,000	(40,000)	710,000	710,000	-	710,000	630,160	77,228	707,388	-	707,388	2,612	2,612
<b>Total</b>	<b>9050,000</b>	<b>(214,738)</b>	<b>8835,262</b>	<b>8865,414</b>	<b>0</b>	<b>8865,414</b>	<b>7868,192</b>	<b>945,584</b>	<b>8813,776</b>	<b>0</b>	<b>8813,776</b>	<b>21,486</b>	<b>51,638</b>
<b>006 M'tce of State Traces, L/Rds, NHA</b>													
02 Wages and COLA	18320,000	(28,879)	18291,121	18260,000	-	18260,000	16312,745	1937,259	18250,004	-	18250,004	41,117	9,996
03 Overtime	100,000	(50,000)	50,000	50,000	-	50,000	43,747	3,835	47,582	-	47,582	2,418	2,418
04 Allowances	1267,000	56,985	1323,985	1323,985	-	1323,985	1187,701	136,284	1323,985	-	1323,985	0	0
<b>Total</b>	<b>19687,000</b>	<b>(21,894)</b>	<b>19665,106</b>	<b>19633,985</b>	<b>0</b>	<b>19633,985</b>	<b>17544,193</b>	<b>2077,378</b>	<b>19621,571</b>	<b>-</b>	<b>19621,571</b>	<b>43,535</b>	<b>12,414</b>
<b>TOTAL PERSONNEL EXPENDITURE</b>	<b>37892,000</b>	<b>(581,738)</b>	<b>37310,262</b>	<b>37358,339</b>	<b>0</b>	<b>37358,339</b>	<b>33205,331</b>	<b>3929,054</b>	<b>37134,386</b>	<b>0</b>	<b>37134,386</b>	<b>175,876</b>	<b>223,953</b>

PRINCES TOWN REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
for the year ended 30th September, 2011

SCH 2

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure			Committs	Expenditure & Commits To Date	Uncommitted Balance	
							To Previous Month	Current Month	Total To Date			On Allocation	On Releases
<b>02 GOODS AND SERVICES</b>													
<b>001 General Administration</b>													
03 Uniforms	80,000	(37,000)	43,000	35,000	0	35,000	30,015	4,554	34,569	-	34,569	8,431	431
04 Electricity	180,000	7,200	187,200	151,200	-	151,200	127,997	22,464	150,461	-	150,461	36,739	739
05 Telephones	450,000	10,800	460,800	430,800	-	430,800	323,390	105,407	428,796	-	428,796	32,004	2,004
08 Rent of Office Accommodation	680,000	12,000	692,000	695,000	-	695,000	622,380	69,483	691,863	-	691,863	137	3,137
09 Rent/Lease (Vehicles & Equipment)	10,000	-	10,000	4,000	-	4,000	-	-	-	-	-	10,000	4,000
10 Office Stat and Supplies	220,000	149,750	369,750	369,750	-	369,750	271,636	84,862	356,498	-	356,498	13,252	13,252
11 Books and periodicals	5,000	-	5,000	3,500	-	3,500	2,250	418	2,668	-	2,668	2,332	832
12 Materials & Supplies	100,000	-	100,000	90,000	-	90,000	64,345	18,391	82,736	-	82,736	17,264	7,264
13 Maintenance of Vehicles	150,000	-	150,000	119,262	-	119,262	103,609	15,420	119,029	-	119,029	30,971	233
15 Rep. & M'nce. Equipment	35,000	(16,750)	18,250	15,000	-	15,000	10,467	-	10,467	-	10,467	7,783	4,533
16 Contract Employment	116,000	68,888	184,888	136,000	-	136,000	109,236	26,184	135,420	-	135,420	49,468	580
17 Training	40,000	-	40,000	12,469	-	12,469	5,668	-	5,668	-	5,668	34,332	6,801
19 Official Entertainment	14,000	825	14,825	14,825	-	14,825	5,947	8,878	14,825	-	14,825	0.12	0.12
22 Short Term Employment	563,000	28,895	591,895	591,895	-	591,895	587,087	4,808	591,895	-	591,895	0.29	0.29
23 Fees	200,000	2,577	202,577	202,576	-	202,576	136,781	64,622	201,403	-	201,403	1,174	1,173
27 Over Sea Travel	-	-	-	-	-	-	-	-	-	-	-	0.00	-
28 Other Contracted Services	20,000	6,815	26,815	26,815	-	26,815	26,814	-	26,814	-	26,814	0.75	0.75
43 Security Services	120,000	(120,000)	-	-	-	-	-	-	-	-	-	0.00	-
46 Natural Disasters	100,000	-	100,000	75,000	-	75,000	58,054	15,111	73,165	-	73,165	26,835	1,835
57 Postage	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000	-	2,000	0.00	-
58 Medical Expenses	10,000	-	10,000	5,000	-	5,000	-	-	-	-	-	10,000	5,000
61 Insurance	400,000	50,000	450,000	450,000	-	450,000	440,069	4,704	444,773	-	444,773	5,228	5,228
62 Prom, Publ and Printing	80,000	-	80,000	45,000	-	45,000	31,676	12,847	44,523	-	44,523	35,477	477
66 Hosting of Conf. Sem & other Funct	400,000	280,000	680,000	640,000	0	640,000	577,370	62,438	639,808	-	639,808	40,192	192
68 Water Trucking	656,000	(536,000)	120,000	50,000	0	50,000	14,550	33,540	48,090	-	48,090	71,910	1,910
99 Employee Assistance Programme	5,000	-	5,000	5,000	-	5,000	-	-	-	-	-	5,000	5,000
<b>Total</b>	<b>4636,000</b>	<b>(92,000)</b>	<b>4544,000</b>	<b>4170,092</b>	<b>0</b>	<b>4170,092</b>	<b>3551,342</b>	<b>554,130</b>	<b>4105,472</b>	<b>0</b>	<b>4105,472</b>	<b>438,528</b>	<b>64,620</b>

PRINCES TOWN REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
for the year ended 30th September, 2011

SCH 2

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure			Commits	Expenditure & Commits To Date	Uncommitted Balance	
							To Previous Month	Current Month	Total To Date			On Allocation	On Releases
<b>002 Cemeteries</b>													
04 Electricity	0	-	-	-	-	-	-	-	-	-	-	-	-
06 Water and Sewg Rates	2,000	-	2,000	1,500	-	1,500	950	50	1,000	-	1,000	1,000	500
12 Materials and Supplies	150,000	-	150,000	141,000	-	141,000	42,951	95,767	138,718	-	138,718	11,282	2,282
22 Short Term Employment	400,000	-	400,000	367,950	0	367,950	276,312	42,911	319,224	-	319,224	80,776	48,726
28 Other Contracted Services	0	-	-	-	-	-	-	-	-	-	-	0	-
<b>Total</b>	<b>552,000</b>	<b>0</b>	<b>552,000</b>	<b>510,450</b>	<b>-</b>	<b>510,450</b>	<b>320,213</b>	<b>138,729</b>	<b>458,942</b>	<b>-</b>	<b>458,942</b>	<b>93,058</b>	<b>51,508</b>
<b>003 Markets &amp; Abattoirs</b>													
04 Electricity	95,000	-	95,000	95,000	-	95,000	69,936	14,544	84,480	-	84,480	10,520	10,520
06 Water and Sewg Rates	10,000	-	10,000	8,000	-	8,000	6,495	631	7,127	-	7,127	2,873	873
12 Materials and Supplies	75,000	-	75,000	55,000	-	55,000	16,478	8,280	24,758	-	24,758	50,242	30,242
21 Repairs & Maintenance Bldg.	20,000	-	20,000	20,000	-	20,000	17,607	(3,807)	13,800	-	13,800	6,200	6,200
28 Other Contracted Services	30,000	-	30,000	15,000	-	15,000	-	-	-	-	-	30,000	15,000
37 Janitorial Services	160,000	(160,000)	-	18,500	-	18,500	-	-	-	-	-	0.00	18,500
43 Security Services	200,000	-	200,000	132,650	-	132,650	79,460	0	79,460	-	79,460	120,540	53,190
<b>Total</b>	<b>590,000</b>	<b>(160,000)</b>	<b>430,000</b>	<b>344,150</b>	<b>0</b>	<b>344,150</b>	<b>189,976</b>	<b>19,649</b>	<b>209,625</b>	<b>0</b>	<b>209,625</b>	<b>220,375</b>	<b>134,525</b>
<b>004 M'tce of Buildings, Grounds, etc</b>													
03 Uniforms	30,000	-	30,000	10,000	-	10,000	805	6,937	7,742	-	7,742	22,258	2,258
04 Electricity	400,000	-	400,000	180,000	-	180,000	153,792	22,631	176,422	-	176,422	223,578	3,578
06 Water and Sewg Rates	100,000	-	100,000	20,122	-	20,122	9,088	785	9,873	-	9,873	90,127	10,249
12 Materials and Supplies	350,000	18,039	368,039	368,039	-	368,039	284,904	78,982	363,887	-	363,887	4,152	4,152
21 Repairs & Maintenance Bldg.	50,000	-	50,000	50,000	-	50,000	35,114	13,089	48,203	-	48,203	1,797	1,797
28 Other Contracted Services	400,000	25,786	425,786	425,786	-	425,786	295,698	130,088	425,786	-	425,786	0.37	0.37
37 Janitorial Services	40,000	(38,039)	1,961	5,000	-	5,000	-	-	-	-	-	1,961	5,000
<b>Total</b>	<b>1370,000</b>	<b>5,786</b>	<b>1375,786</b>	<b>1058,947</b>	<b>0</b>	<b>1058,947</b>	<b>779,401</b>	<b>252,511</b>	<b>1031,912</b>	<b>0</b>	<b>1031,912</b>	<b>343,874</b>	<b>27,035</b>
<b>005 Local Health Authority</b>													
03 Uniforms	20,000	6,293.00	26,293	26,293	-	26,293	7,053	19,240	26,293	-	26,293	0.33	0.33
06 Water and Sewg Rates	75,000	16,950.00	91,950	91,950	-	91,950	84,900	7,050	91,950	-	91,950	0.00	-
10 Office Stat and Supplies	80,000	(25,786.00)	54,214	80,000	-	80,000	43,838	9,120	52,958	-	52,958	1,256	27,042
12 Materials and Supplies	200,000	233.00	200,233	200,232	-	200,232	167,746	30,096	197,842	-	197,842	2,391	2,390
13 Maintenance of Vehicle	275,000	-	275,000	255,000	-	255,000	188,858	54,590	243,448	-	243,448	31,552	11,552
17 Training	28,000	(28,000.00)	-	-	-	-	-	-	-	-	-	0.00	-
22 Short Term Employment	86,000	156,524.00	242,524	265,345	0	265,345	209,903	26,648	236,551	-	236,551	5,973	28,794
28 Other Contracted Services	8600,000	1900,000.00	10500,000	10100,000	0	10100,000	8418,491	1609,437	10027,928	-	10027,928	472,072	72,072
58 Medical Expenses	14,000	-	14,000	14,000	-	14,000	10,500	-	10,500	-	10,500	3,500	3,500
<b>Total</b>	<b>9378,000</b>	<b>2026,214</b>	<b>11404,214</b>	<b>11032,820</b>	<b>0</b>	<b>11032,820</b>	<b>9131,289</b>	<b>1756,180</b>	<b>10887,470</b>	<b>0</b>	<b>10887,470</b>	<b>516,744</b>	<b>145,350</b>

PRINCES TOWN REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
for the year ended 30th September, 2011

SCH 2

Description	Original Allocation	Supplmts & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Total Income & Releases	Actual Expenditure			Commits	Expenditure & Commits To Date	Uncommitted Balance	
							To Previous Month	Current Month	Total To Date			On Allocation	On Releases
<b>006 M'ice of State Traces, L. Roads, etc</b>													
03 Uniforms	84,000	-	84,000	84,000	-	84,000	16,416	14,681	31,097	-	31,097	52,903	52,903
12 Materials and Supplies	4100,000	381,738	4481,738	4481,738	-	4481,738	3195,781	1249,474	4445,255	-	4445,255	36,483	36,483
13 Maintenance of Vehicles	600,000	95,532	695,532	695,531	-	695,531	638,709	25,069	663,777	-	663,777	31,755	31,754
15 Reps & M'ice (Eqpt)	15,000	-	15,000	9,600	-	9,600	2,720	-	2,720	-	2,720	12,280	6,880
17 Training	15,000	-	15,000	-	-	-	-	-	-	-	-	15,000	-
28 Other Contr. Services	1500,000	304,468	1804,468	1762,050	21,011	1783,061	1643,930	79,904	1723,834	-	1723,834	80,634	59,227
42 Street Lighting	0	0	-	-	-	-	-	-	-	-	-	0	-
<b>Total</b>	<b>6314,000</b>	<b>781,738</b>	<b>7095,738</b>	<b>7032,919</b>	<b>21,011</b>	<b>7053,930</b>	<b>5497,555</b>	<b>1369,128</b>	<b>6866,683</b>	<b>0</b>	<b>6866,683</b>	<b>229,055</b>	<b>187,247</b>
<b>TOTAL GOODS &amp; SERVICES</b>	<b>22840,000</b>	<b>2561,738</b>	<b>25401,738</b>	<b>24149,378</b>	<b>21,011</b>	<b>24170,389</b>	<b>19469,776</b>	<b>4090,328</b>	<b>23560,103.63</b>	<b>0</b>	<b>23560,104</b>	<b>1841,634</b>	<b>610,286</b>
<b>03 MINOR EQUIPMENT PURCHASES</b>													
<b>001 General Administration</b>													
01 Vehicles	500,000	(76,039)	423,961	184,285	-	184,285	-	-	-	184,285	184,285	239,676	-
02 Office Equipment	43,000	-	43,000	43,000	0	43,000	5,682	7,860	13,542	-	13,542	29,458	29,458
03 Furniture and Furnishings	53,000	45,383	98,383	98,382	0	98,382	66,395	8,021	74,416	-	74,416	23,967	23,966
04 Other Minor Equipment	75,000	60,656	135,656	110,442	25,213	135,655	130,825	4,830	135,655	-	135,655	0.57	(0.43)
<b>Total</b>	<b>671,000</b>	<b>30,000</b>	<b>701,000</b>	<b>436,109</b>	<b>25,213</b>	<b>461,322</b>	<b>202,903</b>	<b>20,712</b>	<b>223,614</b>	<b>184,285</b>	<b>407,899</b>	<b>293,101</b>	<b>53,423</b>
<b>004 M'ice of Buildings, Grounds, etc</b>													
01 Vehicles	-	-	-	-	0	-	-	-	-	-	-	0.00	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>005 Local Health Authority</b>													
01 Vehicles	900,000	(110,000)	790,000	-	710,790	710,790	-	-	-	710,790	710,790	79,210	-
<b>Total</b>	<b>900,000</b>	<b>(110,000)</b>	<b>790,000</b>	<b>-</b>	<b>710,790</b>	<b>710,790</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>710,790.00</b>	<b>710,790</b>	<b>79,210</b>	<b>0</b>
<b>006 M'ice of State Traces, etc</b>													
01 Vehicles Replacement	-	-	-	-	-	-	-	-	-	-	-	0	-
04 Other Minor Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1571,000</b>	<b>(80,000)</b>	<b>1491,000</b>	<b>436,109</b>	<b>736,003</b>	<b>1172,112</b>	<b>202,903</b>	<b>20,712</b>	<b>223,614</b>	<b>895,075</b>	<b>1118,689</b>	<b>372,311</b>	<b>53,423</b>
<b>04 CURRENT TRANSFERS AND SUBSIDIES</b>													
<b>007 Household</b>													
02 Gratuities	52,000	-	52,000	-	0	-	-	-	-	-	-	52,000	-
<b>Total</b>	<b>52,000</b>	<b>-</b>	<b>52,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>52,000</b>	<b>0</b>
<b>009 Other Transfers</b>													
01 Chairman's Fund	10,000	-	10,000	4,500	-	4,500	2,000	-	2,000	-	2,000	8,000	2,500
<b>Total</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>4,500</b>	<b>0</b>	<b>4,500</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>8,000</b>	<b>2,500</b>
<b>Total Current Transfers and Subsidies</b>	<b>62,000</b>	<b>-</b>	<b>62,000</b>	<b>4,500</b>	<b>0</b>	<b>4,500</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>60,000</b>	<b>2,500</b>
<b>GRAND TOTAL</b>	<b>62365,000</b>	<b>1900,000</b>	<b>64265,000</b>	<b>61948,326</b>	<b>757,014.27</b>	<b>62705,340</b>	<b>52880,010</b>	<b>8040,093</b>	<b>60920,103.45</b>	<b>895,075</b>	<b>61815,178</b>	<b>2449,822</b>	<b>890,162</b>

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
*for the year ended 30th September, 2011*

**SCH 3**

Head/Sub-Head/Item				Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
				\$	\$	\$	\$	\$	\$	\$
<b>331</b>	<b>Drainage and Irrigation Programme</b>									
1	Gangaram Branch Road			100,000.00		100,000.00	78,430.00	-	78,430.00	21,570.00
2	Post Office Trace			80,000.00		80,000.00	54,360.00	-	54,360.00	25,640.00
3	Poui Trace			85,000.00		85,000.00	69,805.00	-	69,805.00	15,195.00
4	Subratee Trace			80,000.00		80,000.00	64,229.27	-	64,229.27	15,770.73
5	Jaggan Trace			100,000.00		100,000.00	85,100.00	-	85,100.00	14,900.00
6	Hererra			65,000.00		65,000.00	54,813.60	-	54,813.60	10,186.40
7	Kent Street Box Drain			170,000.00		170,000.00	168,615.89	-	168,615.89	1,384.11
8	Titus Road			89,000.00		89,000.00	74,000.00	-	74,000.00	15,000.00
9	Preau Village			104,450.00		104,450.00	101,873.64	-	101,873.64	2,576.36
10	La Ruffin Road			102,250.00		102,250.00	102,040.93	-	102,040.93	209.07
11	Inverness Recreation Ground			69,300.00		69,300.00	56,891.65	-	56,891.65	12,408.35
12	Corner of Edward & Richardson			100,000.00		100,000.00	85,675.00	-	85,675.00	14,325.00
13	Massiah			80,000.00		80,000.00	62,100.00	-	62,100.00	17,900.00
14	Kangalee			95,000.00		95,000.00	69,500.00	-	69,500.00	25,500.00
				<b>1320,000.00</b>		<b>1320,000.00</b>	<b>1127,434.98</b>	<b>-</b>	<b>1127,434.98</b>	<b>192,565.02</b>
<b>333</b>	<b>Development of Recreation Facilities</b>									
	lere Village Recreation Ground Pavilion			541,530.00		541,530.00	541,529.25	-	541,529.25	0.75
	Cedar Hill Recreation Ground			244,000.00		244,000.00	8,700.15	173,758.40	182,458.55	61,541.45
				<b>785,530.00</b>		<b>785,530.00</b>	<b>550,229.40</b>	<b>173,758.40</b>	<b>723,987.80</b>	<b>61,542.20</b>
<b>337</b>	<b>Improvement to Market and Abattoirs</b>									
	New Market			-		-	-	-	-	-
	Old Market			-		-	-	-	-	-
				-		-	-	-	-	-

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
for the year ended 30th September, 2011

**SCH 3**

Head/Sub-Head/Item				Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
				\$	\$	\$	\$	\$	\$	\$
338	<b>Dev. Of Cemeteries and Cremations</b>									
				-		-	-		-	-
				-		-	-	-	-	-
339	<b>Local Roads and Bridges Programme</b>									
1	Bonanza Street			320,620.00		320,620.00	278,872.90	-	278,872.90	41,747.10
2	Charlotte Street			329,742.00		329,742.00	67,318.88	232,162.00	299,480.88	30,261.12
3	Jaggan Trace			100,000.00		100,000.00	99,406.00	-	99,406.00	594.00
4	Titus Road			100,000.00		100,000.00	98,841.00	-	98,841.00	1,159.00
5	Leslie Avenue			383,605.00		383,605.00	373,779.85	-	373,779.85	9,825.15
6	Gobin Street			164,000.00		164,000.00	135,551.65	-	135,551.65	28,448.35
7	Farmer Trace			300,000.00		300,000.00	294,468.33	-	294,468.33	5,531.67
8	Khan Avenue			135,000.00		135,000.00	134,904.31	-	134,904.31	95.69
9	Shaffrali Lane			410,000.00		410,000.00	391,090.54	-	391,090.54	18,909.46
10	Cumuto Road			40,000.00		40,000.00	38,662.84	-	38,662.84	1,337.16
11	Paynter Trace			80,000.00		80,000.00	78,568.00	-	78,568.00	1,432.00
12	Gunness Trace			300,000.00		300,000.00	298,979.50	-	298,979.50	1,020.50
13	Cyril Mohan			206,350.42		206,350.42	206,350.42	-	206,350.42	-
14	Blackman Trace			430,000.00		430,000.00	-	7,776.79	7,776.79	422,223.21
15	Pooran Road			410,000.00		410,000.00	-	-	-	410,000.00
16	Monkey Town 1st Branch			300,000.00		300,000.00	-	300,000.00	300,000.00	-
17	Rajack Avenue			93,649.58		93,649.58	-	-	-	93,649.58
				4102,967.00		4102,967.00	2496,794.22	539,938.79	3036,733.01	1066,233.99
340	<b>Local Government Building Programme</b>									
	Outdoor Stage			-		-	-	-	-	-
	Workshop and Transport Building			70,000.00		70,000.00	68,885.00	-	68,885.00	1,115.00
				70,000.00		70,000.00	68,885.00	-	68,885.00	1,115.00

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
*for the year ended 30th September, 2011*

**SCH 3**

Head/Sub-Head/Item				Releases	Transfers	Net	Expenditure			Balance
							Actual	Comm'ts	Total	
				\$	\$	\$	\$	\$	\$	\$
341	<u>Procurement of Major Veh. and Equipment</u>									
	Vehicles			-		-	-	-	-	-
400	<u>Laying of Water Mains</u>			-		-	-	-	-	-
401	<u>Computerisation of Programme</u>									
	Network and Software			200,000.00		200,000.00	199,812.00	-	199,812.00	188.00
404	<u>Municipal Police Equipment</u>			120,000.00		120,000.00	-	120,000.00	120,000.00	-
406	<u>Disaster Preparedness</u>			299,370.00		299,370.00	87,142.66	177,366.00	264,508.66	34,861.34
	<b>TOTAL</b>			<b>6897,867.00</b>	<b>-</b>	<b>6897,867.00</b>	<b>4530,298.26</b>	<b>1011,063.19</b>	<b>5541,361.45</b>	<b>1356,505.55</b>

